

MULTIMEDIA



UNIVERSITY

STUDENT IDENTIFICATION NO

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MULTIMEDIA UNIVERSITY

FINAL EXAMINATION

TRIMESTER 1, 2018/2019

BME2054 – MALAYSIAN ECONOMY

(All sections / Groups)

26 OCTOBER 2018

3.00 p.m – 5.00 p.m

(2 Hours)

INSTRUCTIONS TO STUDENT

1. This Question paper consists of 2 pages with 4 questions only.
2. Attempt **ALL** questions. All questions carry equal marks and the distribution of the marks for each question is given.
3. Please write all your answers in the Answer Booklet provided.

QUESTION 1

- (a) In the Malaysian context, quality of life is interchangeably used to mean liveability, sustainability, wellbeing and happiness in its towns and cities (Norimah, Azila and Alias, 2017). Describe the quality of life in Malaysia using **FOUR (4)** basic indicators. (10 marks)
- (b) Knowledge-based economy refers to an economy in which knowledge creation and innovation play an increasing role in generating and sustaining growth. Discuss any **FIVE (5)** advancements that reflect Malaysia as a country moving towards knowledge-based economy. (15 marks)

(Total: 25 marks)

QUESTION 2

- (a) Based on the current policies and plans, discuss any **FOUR (4)** major commitments made by the Malaysia government to transform and modernize the agriculture sector and agro-food and industrial commodity subsectors into a competitive sector. (10 marks)
- (b) The Malaysia telecommunication industry is continuing to grow, as the demand levels are high for good network connections, which are creating unique work opportunities as well as changing how people live and work within the country. Describe **FIVE (5)** benefits from the advancement of this industry towards standard of living and economic growth in Malaysia. (15 marks)

(Total: 25 marks)

QUESTION 3

- (a) Explain the difference between the goods and services tax (GST) and sales tax and service tax (SST) in terms of their benefits towards economic growth in Malaysia. (10 marks)
- (b) Based on Malaysia Education Blueprint, discuss any **FIVE (5)** strategies that would be able to transform the current education system towards better quality, standardised and competitive. (15 marks)

(Total: 25 marks)

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QUESTION 4

- (a) The Malaysian government encourages foreign direct investments (FDI) by a number of incentive measures. Explain any **FOUR (4)** reasons for Malaysia to continuously attracting FDI in the country. (10 marks)
- (b) At the United Nations Sustainable Development Summit on 25 September 2015, world leaders adopted the 2030 agenda for sustainable development, which includes a set of 17 Sustainable Development Goals (SDGS). Explain any **FIVE (5)** sustainable development goals that Malaysia being concerned and reflected through the implementation of various current policies. (15 marks)

(Total: 25 marks)

End of Paper